

Change of Directorate

LONDON & BOSTON INVESTMENTS PLC
('L&Bi' or 'the Company')

The Board of L&Bi announces that Stephen Komlosy (Chairman and Chief Executive), Edward Adams (Non-Executive) and Peter Cotgrove (Non-Executive) have stepped down from the Board with immediate effect and that Jonathan Mervis will be appointed a Director with effect from 31 October 2005 and will serve as Chairman.

The Company had received a request from certain shareholders to convene an Extraordinary General Meeting (the 'EGM'). The requisition has now been withdrawn.

John May remains as Finance Director and Julie Hester and John Burley remain as Non-Executive Directors. Peter Cotgrove will remain as Managing Director of L&Bi's subsidiary, Patersons Financial Services, to develop its business.

Enquiries

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